

Budget Comparison Report
Daybreak Community Association Inc
16-SA 08 Lake Village
2024 Budget

Revenue

<i>Income</i>	2024 Budget	2023 Budget	\$ Change	Actuals as of August 2023	2023 Year End Projection	Narrative
40101 Benefitted Assessment	46,920	46,560	360	33,472	48,992	2023 monthly assessment was \$10 per unit. 2024 is remainin @ \$10 per month/unit
43801 Locker Rental Income	2,400	2,400	0	1,650	2,450	Waterside Club lock rentals
Income Totals	49,320	48,960	360	35,122	51,442	

Expense

<i>Administrative</i>	2024 Budget	2023 Budget	\$ Change	Actuals as of August 2023	2023 Year End Projection	Narrative
505 Onsite Services	32,819	32,819	0	27,639	28,151	Lake Host/Waterside club attendants.
512 Master Admin Fee	0	0	0	0	0	Removed this fee for 2023. Putting funds in reserves and to go towards building maintenance.
Administrative Totals	35,519	32,819	2,700	27,639	28,151	

<i>Parts & Supplies</i>	2024 Budget	2023 Budget	\$ Change	Actuals as of August 2023	2023 Year End Projection	Narrative
749 Misc Parts & Supplies	2,680	210	2,470	0	60	Toilet paper, paper towels, etc for the Waterside Club
AccountName	0	0	0	0	0	Please type your narrative text here.
Parts & Supplies Totals	2,680	210	2,470	0	60	

<i>Repairs & Maintenance</i>	2024 Budget	2023 Budget	\$ Change	Actuals as of August 2023	2023 Year End Projection	Narrative
61933 Landscape Repairs	3,286	225	3,061	192	192	Plant replacements, etc. Landscape contract for routine maintenance is included in overall contract.
653 Building Exterior Repair	600	300	300	18	118	Routine maintenance of the Waterside Club.
665 Irrigation Repairs	500	150	350	0	0	Funds to pay for irrigation maintenace.
Repairs & Maintenance Totals	4,386	675	3,711	210	310	

<i>Utilities</i>	2024 Budget	2023 Budget	\$ Change	Actuals as of August 2023	2023 Year End Projection	Narrative
751 Electricity	335	335	0	21	101	Electric for the Waterside Club
AccountName	0	0	0	0	0	Please type your narrative text here.
Utilities Totals	1,495	1,495	0	992	1,372	

Expense Totals	44,080	35,199	8,881	28,841	29,892	
Net Income/(Loss) Before Transfers	5,240	13,761	(8,521)	6,282	21,550	

<i>Transfer Between Funds</i>	2024 Budget	2023 Budget	\$ Change	Actuals as of August 2023	2023 Year End Projection	Narrative
498 Reserve Fund Transfer	(5,240)	(5,240)	0	(3,493)	(5,240)	Updated study recommends the annualy fully funded contribution should be \$5,240
49802 Additional Transfer to Reserve	0	(8,521)	8,521	0	0	Additional funding needed to bring up their reserve fund balance per the updated reserve study.
Transfer Between Funds Totals	(5,240)	(13,761)	8,521	(3,493)	(5,240)	

Total Net Income/(Loss) After Transfers	(0)	(0)	(0)	2,788	16,310	
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